

Banbury Town Council

2015

2014

**Banbury Town Council**

**Statement of Accounts**

**(Not Subject to Audit)**

**31 March 2015**

# Banbury Town Council

## Index

### Page No(s).

1	Council Information
3	Budget Comparison
4	Statement of Accounting Policies
7	Statement of Responsibilities for the Accounts
8	Income and Expenditure Account
9	Income And Expenditure Account and Annual Return Reconciliation
10	Balance Sheet
11 to 14	Notes to the Accounts
Appendix A	Earmarked Reserves Summary
Appendix B	Reserves Reconciliation Summary

## **Banbury Town Council**

### **Council Information**

#### **Town Mayor**

Cllr Sean Woodcock

#### **Councillors**

Cllr Andrew Beere  
Cllr Ann Bonner  
Cllr Mark Cherry  
Cllr Colin Clarke  
Cllr John Colegrave  
Cllr Margaret Cullip  
Cllr Surinder Dhesi  
Cllr John Donaldson  
Cllr Tony Ilott  
Cllr Diane Johnson  
Cllr Nick Harrison  
Cllr Shaida Hussain  
Cllr Steve Kilsby  
Cllr Kieron Mallon  
Cllr Tony Mephram  
Cllr Alastair Milne Home  
Cllr Nigel Morris  
Cllr Barry Richards  
Cllr Gordon Ross  
Cllr Nicholas Turner  
Cllr Tina Wren

#### **Clerk to the Council and Responsible Financial Officer**

Clerk to the Council - Mark Recchia MA ACIS FILCM  
Deputy Town Clerk & RFO - Mark Hassall ACMA CGMA

#### **Auditors**

BDO Stoy Hayward LLP

## **Banbury Town Council**

### **Introduction to Accounting Statements**

#### **For the Year Ended 31 March 2015**

The Accounting and Audit Regulations governing the production of the Council's accounts were amended on 31 March 2010. Prior to this date the Council were obliged to prepare its accounts under the 2008 FRSSE and these accounts were subject to a full code audit.

The new regulations allow the Council to adopt the Limited Assurance Audit Regime, the principal advantage being a considerable saving in audit fees and a less arduous audit regime.

The Council's statutory accounts are now produced in the form of the Annual Return. The Statements of Accounts which are not subject to audit provides background workings and explanations of the figures declared in the Annual Return.

The following items are included:

#### **The Statement of Accounting Policies**

This statement details the legislation and the accounting principles on which the financial statements are prepared.

#### **The Statement of Responsibilities**

This statement identifies the Council's responsibilities and identifies the officer who is responsible for the Council's financial affairs.

#### **The Income and Expenditure Account (Unaudited)**

This document shows the income generated and the total expenditure on the services provided by the Council for the year. This document now includes capital expenditure and the capital element of loan repayments.

#### **The Income and Expenditure Account Reconciliation (Unaudited)**

This document reconciles the figures shown in the Income and Expenditure Account to the Annual Return.

#### **The Balance Sheet (Unaudited)**

This sets out the financial position of the Council on 31 March. It shows the value of its assets, the value of its cash and bank values, how much it is owed and how much it owes and the balance of reserves at its disposal.

#### **Notes to the Accounts**

These provide further information on the amounts included in the financial statements.

## Budget Comparison for the year ended 31 March 2015

The Council's policy is to estimate the total expenditure for the year, which may contain capital expenditure not financed via the precept. Any such expenditure of this type is included within the actual revenue expenditure for the year.

The budget out-turn is summarised below :

	<b>Net Expenditure</b>	<b>Net Budget</b>	<b>Variance</b>
<b>SERVICES TO THE PUBLIC</b>			
Litter and Dog Bins	(48,283)	(49,159)	876
Cemeteries	(90,841)	(119,879)	29,038
Open Spaces, Sport and Recreation	(772,516)	(731,240)	(41,276)
Cultural and Heritage	(34,481)	(40,543)	6,062
Bus Shelters and Grit Bins	(20,507)	(30,588)	10,081
Capital Costs	(86,826)	(227,000)	140,174
	<b>(1,053,454)</b>	<b>(1,198,409)</b>	<b>144,955</b>
<b>DEMOCRATIC, CIVIC AND CENTRAL COSTS</b>			
Civic and Events	(44,278)	(56,893)	12,615
Service Support Costs	(342,982)	(365,193)	22,211
Town Hall	(50,748)	(36,819)	(13,929)
Swimming Pool and Other Grants	(107,128)	(108,265)	1,137
Capital Costs	(17,144)	(70,300)	53,156
Interest and Other Income	234,651	54,297	180,354
	<b>(327,629)</b>	<b>(583,173)</b>	<b>255,544</b>
Council Tax Support Grant	223,396	223,396	-
Sale of Capital Assets	618,485	-	618,485
Net surplus/(deficit)	<b>(539,202)</b>	<b>(1,558,186)</b>	<b>1,018,984</b>

It is the Council's policy to provide full information about its affairs. Interested members of the public have a statutory right to inspect the accounts before the audit is completed. The availability of the accounts for inspection is advertised on the Council's notice boards and website.

Further information about the accounts is available from The Town Hall, Bridge Street, Banbury, OX16 5QB. This is part of the Council's policy of providing full information about its affairs.



# **Banbury Town Council**

## **Statement of Accounting Policies**

**31 March 2015**

### **Accounting Convention**

The accounts have been prepared in accordance with the Governance and Accountability for Local Councils – A Practitioners Guide (England).

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Prior to 1 April 2010 the Council's accounts were prepared in line with the Financial Reporting Standard for Smaller Entities (FRSSE 2008). The change from the FRSSE has resulted in a review of accounting policies, with changes in respect of the treatment of Fixed Assets.

### **Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets above the Council de-minimus (currently £5,000) is written off to the Council's Income and Expenditure Account in the year of acquisition. Expenditure on fixed assets is then included in the Balance Sheet with a corresponding transaction shown in the Capital Financing Reserve to balance the transaction.

Depreciation is provided on all operational buildings (but not land or community assets), as well as other assets. Depreciation is not shown in the Council's Income and Expenditure account but is transferred directly to the Capital Financing Reserve.

Fixed Assets are included in the balance sheet at carrying value current on 31 March 2009 together with subsequent acquisitions and enhancements at cost.

### **Depreciation Policy**

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Leasehold properties are depreciated over the lifetime of the lease on a straight line basis.

Freehold land is not depreciated.

Heritage Assets are not depreciated.

Vehicles, plant and equipment and furniture are depreciated over 4 to 10 years on a straight line basis as applicable.

Play equipment is depreciated over 10 years on a straight line basis.

Community Assets are not depreciated.

### **Disposals**

Where an asset is disposed of at a value above the de-minimus level (currently £5,000), the proceeds of the capital receipt within the meaning of the Local Authorities (Capital Financing and Accounting) (England) Regulations 2011, are included in the Income and Expenditure Account and carried to the Useable Capital Receipts Reserve.

### **Grants or Contributions from Government or Related Bodies**

#### **Capital Grants**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the full amount of the grant has been included in the Income and Expenditure Account to off-set the cost of purchasing the relevant asset.





## **Revenue Grants**

Whether paid on account by instalment or in arrears grants and third party contributions are recognised as income on the date the Council receives the payment. Revenue grants are matched in revenue accounts with the service expenditure to which they relate and are shown under a separate heading in the Statutory Income and Expenditure Account.

## **Capital Receipts**

Capital receipts arising from the disposal of fixed assets are taken to the Capital Receipts Reserve until such time as they are used to finance new capital expenditure.

## **Investments**

Investments are not included in the balance sheet and realised gains or losses are taken into the Income and Expenditure account as realised.

## **Stocks and Work in Progress**

Stocks where relevant are being constantly replaced and their value is not material to assessing the Council's state of affairs, as a result, stock is written off directly to revenue expenditure.

## **Debtors and Creditors**

The revenue accounts of the Council are maintained on an accruals basis in accordance with the regulations. That is, sums due to or from the Council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the Council's annual budget.

The Council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

## **Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

## **External Loan Repayments**

Details of the Council's external borrowings are shown in the notes.

The Council shows external borrowings in its Balance Sheet. However the capital element of loan repayments is included in the Income and Expenditure Account and transferred to the Balance Sheet via the Capital Financing Account.

## **Leases**

The Council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

## **Reserves**

The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council's reserves is explained in the notes.

The Capital Financing Reserve is maintained to manage the accounting processes for tangible fixed assets. It does not represent usable resources for the Council:

Capital receipts arising from the disposal of fixed assets are taken to the Useable Capital Receipts Reserve until such time as they are used to finance new capital expenditure.

## **Interest Income**

All interest receipts are credited initially to general funds.

Interest is reallocated to certain reserves based on the level of their fund balance.

**Cost of Support Services**

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

**Pensions**

The pension costs that are charged against precept in the Council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The Local Government scheme is accounted for as a defined benefit scheme.

**Banbury Town Council**

**Statement of Responsibilities for the Accounts**

**31 March 2015**

**The Council's Responsibilities**

The Council is required:

to make arrangements for the proper administration of its financial affairs

to secure that one of its officers has the responsibility for the administration of those affairs. At this Council, that officer is the Responsible Financial Officer (RFO).

to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets

to approve the Annual Return

**The Responsible Financial Officer's Responsibilities**

The RFO is responsible for the preparation of the Council's statement of accounts as contained in *Governance and Accountability for Local Councils (Part 3) - A Practitioners Guide England "The Guide"*, to present a true and fair view of the financial position of the Council at 31 March 2015 and its income and expenditure for the year then ended.

In preparing the statements of accounts, the RFO has:

selected suitable accounting policies and then applied them consistently

made judgements and estimates that were reasonable and prudent, and complied with the guide.

The RFO has also:

kept proper accounting records which were up to date, and

taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Responsible Financial Officer's Certificate**

I hereby certify that the statement of accounts presents a true and fair view of the position of Banbury Town Council at 31 March 2015, and its income and expenditure for the year ended 31 March 2015

Signed: .....  
Responsible Financial Officer

Date: .....



**Banbury Town Council**

**Income and Expenditure Account**

**for the year ended 31 March 2015**

<b><u>Prior Year</u></b> <b>£</b> <b>Net</b> <b><u>Expenditure</u></b>		<b>2015</b> <b>£</b> <b>Gross</b> <b><u>Expenditure</u></b>	<b>2015</b> <b>£</b> <b>Income</b>	<b>2015</b> <b>£</b> <b>Net</b> <b><u>Expenditure</u></b>
<b>SERVICES TO THE PUBLIC</b>				
(46,192)	Litter and Dog Bins	(48,283)	-	(48,283)
(76,970)	Cemeteries	(173,577)	82,736	(90,841)
(822,754)	Open Spaces, Sport and Recreation	(810,626)	38,110	(772,516)
(36,870)	Cultural and Heritage	(36,041)	1,560	(34,481)
(20,752)	Bus Shelters and Grit Bins	(31,804)	11,297	(20,507)
(7,477)	Capital Costs	(86,826)	-	(86,826)
 <b>DEMOCRATIC, CIVIC AND CENTRAL COSTS</b>				
(37,996)	Civic and Events	(70,151)	25,873	(44,278)
(375,487)	Service Support Costs	(352,400)	9,418	(342,982)
(45,515)	Town Hall	(63,367)	12,619	(50,748)
(96,875)	Swimming Pool and Other Grants	(107,128)	-	(107,128)
(299,308)	Capital Costs	(17,144)	-	(17,144)
73,015	Interest and Other Income	-	234,651	234,651
<b>(1,793,181)</b>		<b>(1,797,347)</b>	<b>416,264</b>	<b>(1,381,083)</b>
1,537,171	Precept			1,560,449
247,358	Council Tax Support Grant			223,396
	Sale of Capital Assets			618,485
<b>(8,652)</b>	<b>Net Surplus/(Deficit)</b>			<b>1,021,247</b>

<b>Movement in</b> <b>Prior Year</b>	<b>RESERVES</b>	<b>Balances at</b> <b>31 March</b> <b>2014</b>	<b>Movement</b> <b>in Year</b>	<b>Balances at</b> <b>31 March</b> <b>2015</b>
316,642	General Fund	1,213,852	93,088	1,306,940
(242,440)	Earmarked Reserves	305,394	392,507	697,901
(82,854)	Land transfer maintenance	766,758	(82,833)	683,925
-	Capital Receipts Reserve	-	618,485	618,485
<b>(8,652)</b>	<b>Total</b>	<b>2,286,003</b>	<b>1,021,247</b>	<b>3,307,250</b>

**Banbury Town Council**

**Income and Expenditure Account and Annual Return Reconciliation**

**for the year ended 31 March 2015**

Annual Return Box Numbers	Income			Expenditure			
	Box 2	Box 3		Box 4	Box 5	Box 6	
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs	Total
<b>Services to the Public</b>							
Litter and Dog Bins		-	-	-		(48,283)	(48,283)
Cemeteries		82,736	82,736	(20,517)		(153,060)	(173,577)
Open Spaces, Sport and Recreation		38,110	38,110	(179,047)		(631,579)	(810,626)
Cultural and Heritage		1,560	1,560	(623)		(35,418)	(36,041)
Bus Shelters and Grit Bins		11,297	11,297	-		(31,804)	(31,804)
Capital Costs		-	-	-		(86,826)	(86,826)
<b>Democratic, Management and Civic</b>							
Civic and Events		25,873	25,873	(1,142)		(69,009)	(70,151)
Service Support Costs		9,418	9,418	(277,361)		(75,039)	(352,400)
Town Hall		12,619	12,619	(12,857)		(50,510)	(63,367)
Swimming Pool and Other Grants		-	-	-		(107,128)	(107,128)
Capital Costs		-	-	-		(17,144)	(17,144)
Interest and Other Income		234,651	234,651	-		-	-
Precept	1,560,449	-	1,560,449	-		-	-
Council Tax Support Grant		223,396	223,396				
Sale of Capital Assets		618,485	618,485				
<b>Totals Carried to Annual Return</b>	<b>1,560,449</b>	<b>1,258,145</b>	<b>2,818,594</b>	<b>(491,548)</b>	<b>-</b>	<b>(1,305,799)</b>	<b>(1,797,347)</b>

**Banbury Town Council**

**Balance Sheet**

**as at 31 March 2015**

<b>Previous Year £</b>		<b>Box</b>	<b>2015 £</b>	<b>2015 £</b>
	<b>Fixed Assets</b>			
	Tangible fixed assets	5		
1,805,129	Land and Buildings		1,805,129	
<u>2,886,883</u>	Vehicles and Equipment		<u>2,905,338</u>	
<u>4,692,012</u>				4,710,467
	<b>Current Assets</b>			
103,842	Debtors	8	102,148	
<u>2,490,138</u>	Cash at Bank and In-hand		<u>3,414,262</u>	
<u>2,593,980</u>			<u>3,516,410</u>	
	<b>Current Liabilities</b>			
(307,975)	Creditors and accrued expenses	9	(209,157)	
<u>0</u>	Commuted Sums received in advance	11	<u>(0)</u>	
<u>(307,975)</u>			<u>(209,157)</u>	
<u>2,286,005</u>	<b>Net Current Assets</b>			3,307,252
<u><u>6,978,017</u></u>	<b>Total Assets Less Current Liabilities</b>			<u><u>8,017,720</u></u>
	<b>Financed by:</b>			
	<b>Reserves available to the Council</b>			
1,213,852	General Reserve		1,306,941	
	Earmarked Reserve	14		
305,395	- Future Projects		697,902	
766,758	- Land transfer maintenance		683,925	
<u>-</u>	Capital Receipts Reserve		<u>618,485</u>	
<u>2,286,005</u>				3,307,252
	<b>Reserves Not Available to Council: Represents the Council's Net Investment in Fixed Assets less Outstanding Loans</b>			
4,692,012	Capital Financing Account	12		4,710,468
<u><u>6,978,017</u></u>				<u><u>8,017,720</u></u>

These accounts have been approved by the Council.

**Leader of the Council**

Date: .....

.....  
**Responsible Financial Officer**

Date: .....



**Banbury Town Council**

**Notes to the Accounts**

**for the year ended 31 March 2015**

<b>1 Interest and Investment Income</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	11,478	40,940
	<u>11,478</u>	<u>40,940</u>

**2 Audit Fees**

Fees payable covering the year 2013/2014 for the services carried out by the Council's auditors, BDO Stoy Hayward in the year are £2,400 (2014 £2,400).

**3 Employees**

The average weekly number of employees during the year was as follows:

	<b>2015</b>	<b>2014</b>
	<b>Number</b>	<b>Number</b>
Full-time	11	11
Part-time	12	12
	<u>23</u>	<u>23</u>

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

<b>Band</b>	<b>Number of Employees 2014/2015</b>	<b>Number of Employees 2013/2014</b>
£50,000 to £59,999	1	1

**4 Participation in Pension Scheme**

As part of the terms and conditions of employment of its officers and other employees, the Council offers retirement benefits. Although these benefits will not actually be payable until employees retire, the Council has a commitment to make the payments that needs to be disclosed at the time that employees earn their future entitlement.

The Council participates in the Local Government Pension Scheme for civilian employees, administered locally by Oxfordshire County Council - this is a defined benefit final salary scheme, meaning that the Council and employees pay contributions into a fund, calculated at a level intended to balance the pensions liabilities with investment assets.

The cost to the Council for the year ended 31 March 2015 was £77,202 (2014 £66,915). There were no outstanding contributions at the balance sheet date.

**Banbury Town Council**

**Notes to the Accounts**

**for the year ended 31 March 2015**

**5 Tangible Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Leasehold Buildings</b>	<b>Community Sites</b>	<b>Other Assets</b>	<b>Heritage Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>				<b>£</b>
At 31 March 2014	1,660,129	145,000		2,398,913	487,970	4,692,012
Additions	-	-	-	18,456	-	18,456
Disposal	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
	<u>1,660,129</u>	<u>145,000</u>		<u>2,417,368</u>	<u>487,970</u>	<u>4,710,467</u>

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value (subject to a £5k de-minimus).

**6 Financing of Capital Expenditure**

**2015**

**2014**

**£**

**£**

The following capital expenditure during the year:

Fixed Assets purchased	18,456	512,321
	<u>18,456</u>	<u>512,321</u>

was financed by:

Useable Capital Grants	-	130,307
Earmarked Projects Reserve	-	283,440
Precept and Revenue Income	18,456	98,575
	<u>18,456</u>	<u>512,321</u>

**7 Information on Assets Held**

Fixed assets owned by the Council include the following:

**Operational Land and Buildings**

Town Hall Buildings

Cemetery Buildings

Sports Grounds and Pavilions

**Banbury Town Council**

**Notes to the Accounts**

**for the year ended 31 March 2015**

**Vehicles and Equipment**

Town Hall Furniture and Fittings  
Council Offices Furniture and Fittings  
Playground Equipment

**Infrastructure Assets**

Bus Shelters  
Litter and Dog Litter Bins

**Community Assets**

Allotment Sites  
Cemeteries  
Play Areas and Open Spaces  
Spiceball Country Park  
Recreation grounds  
Town Signs  
Civic Regalia  
Council Artifacts

<b>8 Debtors &amp; Accrued Income</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Debtors - amounts falling due under one year	9,430	12,534
Accrued Income	14,420	14,788
Prepayments	6,490	5,019
Less: Provision for bad and doubtful debts	-	-
	<u>30,340</u>	<u>32,341</u>
HM Revenue & Customs (VAT recoverable)	71,807	71,500
	<u><u>102,147</u></u>	<u><u>103,841</u></u>
<b>9 Creditors and Accrued Expenses</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Creditors	(105,883)	(108,394)
Superannuation Payable		
Payroll Taxes and Social Security		
Accruals	(94,348)	(173,514)
Income in Advance	(8,926)	(26,067)
	<u>(209,157)</u>	<u>(307,975)</u>
<b>10 Grants Received</b>	<b>2015</b>	<b>2014</b>
<b>Capital Grants</b>		
Capital Grants	-	130,307
	<u>-</u>	<u>130,307</u>
<b>11 Commuted Sums</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Balance at 1 April	0	53,488
Sums received during the year	-	29,367
	-	(82,855)
	<u>0</u>	<u>0</u>

**Banbury Town Council**

**Notes to the Accounts**

**for the year ended 31 March 2015**

	849613		
<b>12 Capital Financing Reserve</b>		<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
Balance as at 1 April		4,692,012	2,814,084
Transfer from Deferred Capital Grants		-	-
Financing capital expenditure in the year			
- using capital grants		-	130,307
- using revenue balances		18,456	382,014
Reversal of depreciation			
Elimination of depreciation to show assets at cost		-	995,663
Fixed asset restatement		-	369,944
Loan Repayment		-	-
		<u>4,710,468</u>	<u>4,692,012</u>

The Capital Financing Reserve Account represents revenue and capital resources applied to finance capital expenditure and for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact on the amount to be met from precept. It does not represent a reserve which the Council can use to support future expenditure.

<b>13 Useable Capital Receipts</b>		<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
Balance at 1 April		-	-
Used to Fund Capital projects		-	-
Receipts			
		<u>-</u>	<u>-</u>

<b>14 Earmarked Reserves</b>				
	<b>Balances at</b>	<b>Contribution</b>	<b>Contribution</b>	<b>Balances at</b>
	<b>1 April</b>	<b>to</b>	<b>from</b>	<b>31 March</b>
	<b>2014</b>	<b>Reserves</b>	<b>Reserves</b>	<b>2015</b>
Other Earmarked Reserves	1,072,153	392,507	82,833	1,381,827
	<u>1,072,153</u>	<u>392,507</u>	<u>82,833</u>	<u>1,381,827</u>

See appendix a: for a full analysis of earmarked reserves

# Banbury Town Council

## Notes to the Accounts

for the year ended 31 March 2015

### Appendix A:

#### Schedule of Earmarked Reserves

	Balances at 1 April 2014	Contribution to Reserve	Contribution from Reserve	Balances at 31 March 2015
Town Hall	-	183,512		183,512
Microphone system	13,487	-	-	13,487
Horton View	4,773	-	-	4,773
Salt Bins	11,422	-	-	11,422
SAPA Statue	4,771	-	-	4,771
Land Purchase	16,900	208,995	-	225,895
Park Ranger Equipment	5,228	-	-	5,228
Memorial Stability Programme	15,142	-	-	15,142
Cemetery Concrete Beams	3,808	-	-	3,808
Park Refurb	47,126	-	-	47,126
OCC Highways related	12,284	-	-	12,284
Bus Shelter	14,882	-	-	14,882
Signage	5,790	-	-	5,790
Woodgreen Leisure	50,000	-	-	50,000
Football Foundation	37,000	-	-	37,000
Aboriculture+Plants	21,782	-	-	21,782
GM Contract Renewal	6,000	-	-	6,000
Section 106 Agreements	766,758	-	82,833	683,925
Estate Wall Repairs & Ditch works	30,000	-	-	30,000
Election	5,000	-	-	5,000
	<u>1,072,153</u>	<u>392,507</u>	<u>82,833</u>	<u>1,381,827</u>

#### Capital Receipts Reserve

	Balances at 1 April 2014	Contribution to Reserve	Contribution from Reserve	Balances at 31 March 2015
Sale of Land - Spital Parm	-	618,485		618,485
	<u>-</u>	<u>618,485</u>	<u>-</u>	<u>618,485</u>

# Banbury Town Council

## Notes to the Accounts

for the year ended 31 March 2015

### Appendix B:

#### Reserves Reconciliation to Cash at Bank

		Prior Year £	Prior Year £	2015 £	2015 £
<b>Reserves</b>	General	1,213,852		1,306,941	
	Earmarked	305,395		697,902	
	- Land transfer maintenanc	766,758		683,925	
	Capital Receipts Reserve	<u>0</u>		<u>618,485</u>	
			2,286,005		3,307,252
<b>Less Debtors</b>		(103,842)		(102,148)	
<b>Add Liabilities</b>	Creditors and accrued expenses	307,975		209,157	
	Commuted Sums received in advance	<u>0</u>		<u>0</u>	
			<u>204,133</u>		<u>107,009</u>
<b>Total</b>			2,490,138		3,414,262
<b>Cash at Bank</b>			2,490,138		3,414,262
<b>Difference</b>			<u><u>0</u></u>		<u><u>0</u></u>

		2015 £	2015 £
<b>Bank Statement Balances</b>			
	NAT WEST DISBURSEMENTS	110,681	
	NATWEST SALARIES	42,427	
	NATWEST SPECIAL INTEREST A/C	36,828	
	PETTY CASH	250	
	Barclays	1,726,124	
	12 Month Bond	1,500,000	
			3,416,310
<b>Unpresented Payments</b>		(2,048)	
			<u>(2,048)</u>
<b>Closing Balance</b>			<u><u>3,414,262</u></u>

#### **All Cash & Bank Accounts**

	NatWest Disbursements	108,633
	NatWest Salaries	42,427
	NatWest Special Int.	36,828
	Petty Cash	250
	Barclays	1,726,124
	12 Month Bond	1,500,000
	30 Day Notice Acc Natwest	0
<b>Total Bank &amp; Cash Balances</b>		<u><u>3,414,262</u></u>